

## **FIRST HOME OWNERS BOOST**

### **Extension of the First Home Owners Boost for six months**

For eligible first home buyers entering into contracts between 1 July 2009 and 30 September 2009 the First Home Owners Boost will continue to provide \$7,000 for the purchase of established homes and \$14,000 for the purchase of new homes.

This means that first home owners will receive a total of \$14,000 for established homes and \$21,000 for new homes.

For eligible first home owners entering into contracts between 1 October 2009 and 31 December 2009 the boost will provide \$3,500 (making a total of \$10,500) for the purchase of established homes and \$7,000 (making a total of \$14,000) for the purchase of new homes.

*Source: Challenger 2009-2010 Federal Budget Report, and Colonial First State First Tech Budget Briefing May 2009*

